

**Double Negative Singapore Pte Limited**  
**Balance sheet as at March 31, 2016**

in SGD

**As at March 31,  
2016**

**Equity and liabilities**

**Shareholders' funds**

Share capital	1
Reserves and surplus	21,984,249
	<u>21,984,250</u>

**Non-current liabilities**

Long-term borrowings	-
Long-term provisions	-
	<u>-</u>

**Current liabilities**

Short-term borrowings	-
Trade payables	1,753,704
Other current liabilities	-
Short-term provisions	1,821,836
	<u>3,575,540</u>

<b>TOTAL</b>	<u><u>25,559,790</u></u>
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**Assets**

**Non-current assets**

Fixed assets	
Tangible assets	850,865
Intangible assets including goodwill	-
Long-term loans and advances	-
	<u>850,865</u>

**Current assets**

Trade receivables	-
Cash and bank balances	658,181
Short-term loans and advances	24,050,744
Other current assets	-
	<u>24,708,925</u>

<b>TOTAL</b>	<u><u>25,559,790</u></u>
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**Double Negative Singapore Pte Limited**  
**Statement of Profit and Loss for the year ended March 31, 2016**

in SGD

	<b>Year ended March 31, 2016</b>
<b>Income</b>	
Revenue from operations - sale of services (net)	21,119,361
Tax credits	4,415,476
Other income	534,192
	<u><b>26,069,029</b></u>
<b>Expenses</b>	
Employee benefits expense	14,182,389
Finance costs	-
Depreciation and amortisation expense	1,789,301
Other expenses	10,644,482
	<u><b>26,616,172</b></u>
<b>Profit before tax</b>	<b>(547,143)</b>
<b>Tax expense</b>	
Current tax	1,821,820
Deferred tax	-
<b>Total tax expense</b>	<u><b>1,821,820</b></u>
<b>(Loss) / profit for the year</b>	<u><u><b>(2,368,963)</b></u></u>